

No. 730, A.]

[Published July 13, 1949.

CHAPTER 448.

AN ACT to create 180.13 (4) of the statutes, relating to powers of boards of directors of corporations.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

180.13 (4) of the statutes is created to read:

180.13 (4) Unless the articles of a corporation otherwise provide, the board of directors of any corporation may by resolution establish a record date as a means of

determining the persons who shall be entitled to vote at any general or special stockholders' meeting. When such record date is established only stockholders of record as of that date shall be entitled to vote at any such meeting. The record date shall be within a period not exceeding 30 days immediately prior to any such stockholders' meeting.

Approved July 7, 1949.
